

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 2/28/2006

	As of <u>2-28-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,386,218	\$ 2,348,292
INTERNATIONAL EQUITIES	957,270	948,458
DOMESTIC FIXED INCOME	4,746,929	4,551,615
INVESTED CASH (NOTE 1)	<u>1,440,260</u>	<u>1,349,283</u>
TOTAL INVESTMENTS	9,530,677	9,197,648
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	58,703	62,709
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>569</u>	<u>178</u>
TOTAL ASSETS	<u>\$ 9,589,949</u>	<u>\$ 9,260,535</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,738	5,737
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,738	5,737
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,254,798	8,958,441
CASH IN DURING YEAR (NOTE 4)	0	135,000
CASH OUT DURING YEAR (NOTE 5)	225,000	425,000
NET INCREASE (DECREASE)	<u>554,413</u>	<u>586,357</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,584,211</u>	<u>9,254,798</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,589,949</u>	<u>\$ 9,260,535</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2006

	Month Ended <u>2-28-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 25,860	\$ 209,328
SECURITIES LENDING INCOME	5,793	40,284
	<u>31,653</u>	<u>249,612</u>
 GAIN ON SALE OF INVESTMENTS	 75,031	 633,803
LOSS ON SALE OF INVESTMENTS	44,178	377,481
	<u></u>	<u></u>
NET GAINS (LOSSES) INVESTMENTS	30,853	256,322
 INVESTMENT EXPENSES	 4,104	 15,736
SECURITIES LENDING EXPENSES	5,519	38,218
SIB ADMIN EXPENSES	60	609
	<u></u>	<u></u>
NET INVESTMENT INCOME	52,823	451,371
 NET APPREC (DEPREC) MARKET VALUE	 (35,388)	 102,660
MISCELLANEOUS INCOME/(EXPENSE)	(19)	382
	<u></u>	<u></u>
TOTAL INVESTMENT INCOME	17,416	554,413
	<u></u>	<u></u>
NET INCREASE (DECREASE)	\$ 17,416	\$ 554,413
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# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 2/28/2006

	As of <u>2/28/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,618,495
SMALL CAP EQUITY	<u>537,621</u>
TOTAL DOMESTIC EQUITIES	2,156,117
INTERNATIONAL EQUITY	779,877
FIXED INCOME	4,715,920
INVESTED CASH (NOTE 1)	<u>1,440,260</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$9,092,174</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**February 28, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.